

## Contact us

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Annual Report  
2019/20



## Sunshine Coast Arts Foundation Ltd

ACN 634 410 950  
PO Box 253  
Caloundra QLD 4551

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## Indigenous acknowledgment

The Sunshine Coast Arts Foundation acknowledges the traditional Country of the Kabi Kabi and the Jinibara Peoples of this region.

We recognise that this place has inspired and celebrated practising artists for a very long time.

We pay respect to the Elders, past, present and emerging, and the important role Aboriginal and Torres Strait Islander people continue to play within the Sunshine Coast community.

*Front cover image: A viewer enjoys the interactive experience of Carley Cornelissen's artwork presented as part of [In]Place, Horizon Festival 2019. Image: ben vos productions, courtesy of Sunshine Coast Council.*

*Mountain by Stalker Theatre, Horizon Festival 2019. Image: ben vos productions, courtesy of Sunshine Coast Council.*



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# Background

The Sunshine Coast arts and creative industry employs more than 5.4 percent of the region's workforce and is the home of Australia's most significant regional visual art award – the Sunshine Coast Art Prize at the Caloundra Regional Gallery – and the signature, high profile multi-arts festival, Horizon Festival, which celebrates local artists alongside Australian and international guests, building the capacity of local creative talent and exposing audiences to unique arts experiences.

In our region there are arts practitioners, workers and business owners in disciplines as diverse as fine arts, video games, ceramics, performing arts and a range of crafts. Residents and visitors are avid audiences of the many cultural events and venues available.

The region is poised to establish itself as a cultural destination. In response to this, the Sunshine Coast Council established the Sunshine Coast Arts Advisory Board in 2016 and endorsed its first *Sunshine Coast Arts Plan 2018-38*, to provide a strategic approach to the development and embedding of the arts on the Sunshine Coast.

Alongside the Arts Advisory Board, Council also confirmed the establishment of the Sunshine Coast Arts Foundation (SCAF), tasked with securing resources to support and accelerate the development of the arts and creative sector.

As Founding Member, Council appointed Jennifer Radbourne and Sue Sara as inaugural directors, and is represented by arts portfolio Councillor Rick Baberowski, whose role is to provide strategic advice on the arts sector to the executive team, officers and councillors and shepherd various reports on the arts through Council.

Council provided three-year funding and office support for SCAF, after which time the Foundation is to be self-funding.

The Foundation is a Company Limited by Guarantee, has a registered Public Fund, and awaits its acceptance by the Register of Charitable Organisations as a tax-deductible entity.

*Indigenous artist Jandamarra Cadd and Uncle Jack Charles are pictured with the artist's People's Choice winning work in the 2019 Sunshine Coast Art Prize, Cleverman, a captivating portrait of Uncle Jack, who was on the Sunshine Coast for an author talk as part of Horizon Festival 2019. Image: ben vos productions, courtesy of Sunshine Coast Council.*



## Mission

To promote the development and prosperity of the arts on the Sunshine Coast through fundraising and philanthropic investment that facilitates artistic vibrancy and engages the public imagination.

## Vision

An enlightened and enriched Sunshine Coast region that is transformed by philanthropic investment in arts and culture.

## Values

- **COMMUNITY**  
We exist for the Sunshine Coast community – a community that is enriched and connected by art and creativity.
- **PROSPERITY**  
We will work to ensure the future growth and prosperity of the Foundation, the arts and artists of the Sunshine Coast.
- **TRUST**  
We are stewards of the gifts we receive, promising sound judgment, integrity and transparency in all activities.
- **INDEPENDENCE**  
We operate independently but collaboratively and know that success comes from relationships.
- **QUALITY**  
We aim for the highest possible standards in our work, and the artistic achievements of our region.

# Chair's report

*Chair Professor Jennifer Radbourne speaking at the Foundation launch in February 2020. Image: ben vos productions.*



This first Annual Report comprises our progress with the legal requirements of recruiting the directors to the board, establishing the Sunshine Coast Arts Foundation (SCAF) as a Company Limited by Guarantee, registration as a Charity, forming the Public Fund, completing the Constitution and the Strategic Plan, and developing a set of policies for operation.

Since July 2019 we have held nine board meetings and one special general meeting, in the board and meeting rooms of various supporters: Caloundra Regional Gallery, The Old Ambulance Station in Nambour, The Events Centre at Caloundra, Campaign Group and by Zoom.

Once the initial establishment actions were complete, we utilised the resources of Positive Solutions to workshop our governance and succession planning and our donor identification strategy. We then set about planning the Launch of the Foundation to the public, and particularly to prospective donors. Part of the preparation for this event on 21 February 2020, was a lunch in late November 2019 for an invited group

of twenty people to engage them in declaring their vision for the arts on the Sunshine Coast. This enjoyable occasion set the scene for our launch which incorporated a 'conversation on philanthropy' with the artist, Louise King, a donor, Ferre De Deyne, and a Director of Philanthropy, Kenneth Watkins. We presented this at a cocktail party at the Events Centre in Caloundra, and a very special dinner for thirty on the stage of the King's Theatre.

This event gave a very strong beginning to our vision of 'An enlightened and enriched Sunshine Coast region, transformed by philanthropic investment in arts and culture'.

However, the Covid-19 Pandemic and government decision-making that followed soon after, determined that we were not able to proceed with follow-up events to continue engagement of the 120 launch attendees. In order to maintain a presence in the Sunshine Coast regional arts sector, we organised a professional development program with Creative Partnerships Australia for artists and arts managers to build their strategic skills in fundraising and philanthropy.

We also partnered with the Council in audience development research, again to strengthen the arts organisations in the region for positive

action when audiences return to live arts experiences. We have received very heartening feedback on our continuing action in the region and our support for the arts.

Our aim was always to be ready to work with those who had made a pledge to the Foundation and to build closer relationships with prospective donors, and at the same time develop relationships with arts organisations and support their fundraising campaigns.

As we had not received our registration for tax deductibility by mid-June we arranged, through Creative Partnerships Australia, to establish an Australian Cultural Fund campaign, whereby our supporters could convert their pledge to a tax deductible donation. I acknowledge and thank our first donors.

On behalf of the Board, I wish to thank Council for its establishment funding and office support, the Mayor Mark Jamieson for his leadership, Claudia Di Blasi, Manager Arts, Heritage and Libraries and Janine Symons, Unit Coordinator, Creative Arts and Events and their team members who continue to support SCAF, our plans and our ideas, such that we can move

*Renowned Sunshine Coast cellist Louise King performs at the Foundation launch. Image: ben vos productions.*



*Top right: Chair Professor Jennifer Radbourne officially opened Johanna DeMaine: the form : the function : the aesthetic exhibition of one of the Sunshine Coast's most accomplished ceramicists at Caloundra Regional Gallery in March 2020. Image: ben vos productions, courtesy of Sunshine Coast Council*



forward on our mission "To promote the development and prosperity of the arts on the Sunshine Coast through fundraising and philanthropic investment that facilitates artistic vibrancy and engages the public imagination".

I would also like to acknowledge the deep commitment, understanding, specialist support and inspiration of each member of the SCAF Board. We are a very strong team and I know we will harness our energy and resources as soon as we can return to promoting and securing our vision. The SCAF Executive Officer, Celestine Doyle, has been unwavering in her work, her creative thinking and her passion for the SCAF and its purpose, and I am very grateful for this.

We are all very proud of what we have established and our future plans. We know that the SCAF is as resilient as the arts sector on the Sunshine Coast. Together we will achieve our strategic plan and our vision.

**Emeritus Professor Jennifer Radbourne**  
*Chair, Sunshine Coast Arts Foundation*

# Our governance

SCAF is governed by a voluntary, professional and experienced Board of Directors which is responsible for the overall strategic direction of the Foundation, overseeing its operations and establishing policies and procedures.

The Board of Directors are a highly skilled group who bring expertise in philanthropy, marketing, communication, corporate governance, law, accounting and finance, leadership and creative thinking.

*Images: Barry Alsop.*

**Emeritus Professor Jennifer Radbourne**  
*Chair*



Professor Radbourne is a retired academic, whose research in arts management and marketing, audience development, philanthropy in the arts and governance in non-profit organisations is published nationally and internationally.

**Sue Sara**  
*Deputy Chair*



Sue Sara has extensive experience as a Director and in strategic communications, reputation and crisis management, corporate social responsibility and fundraising.

**Tony Sowden**  
*Company Secretary*



Tony Sowden is a commercial lawyer with specific expertise in business structures and relationships, organisations law, governance, corporate advisory and not-for-profit entities.

**Cr Rick Baberowski**



Councillor Rick Baberowski has held the Sunshine Coast Council seat of Division 1 since 2012, holding the portfolios for Transport, the Arts and Heritage. He is currently Deputy Mayor.

**Ferre De Deyne**



Ferre De Deyne is owner operator and managing director of iconic tourist attraction Big Kart Track, a member of several community organisations, especially in the arts and a generous philanthropist.

**Robert Forbes**



Robert Forbes is a retired chartered accountant who has been involved in the accounting profession for some 45 years and is a director of Sunshine Coast Events Centre Pty Ltd.

**Rebecca Grisman**



Rebecca Grisman is founder and director of award-winning marketing and PR agency Campaign Group and a member of boards of several charity foundations, TAFE Queensland and community organisations.

**Celestine Doyle**



Celestine Doyle, SCAF's part-time Executive Officer, has more than 30 years' experience in development, fundraising, marketing and communications across the arts and creative sectors. She is responsible for managing the operational aspects of SCAF and ensuring compliance with relevant legislation.

## Role of the board

The Board and management have been entrusted with the responsibility of ensuring that monies provided by donors, sponsors and the general public are efficiently managed. Board Directors serve voluntarily and without remuneration.

### The role of the Board includes:

- Maintaining high levels of accountability to our stakeholders and external regulators.
- Monitoring the performance of the Executive Officer.
- Raising awareness of the organisation within the community.
- Ensuring compliance with statutory, financial, social and corporate governance responsibilities.
- Providing strategic direction and developing, assessing and approving strategies, policies, plans and budgets.
- Monitoring risk and ensuring the presence of adequate risk management controls and reporting procedures.
- Ensuring SCAF acts legally, ethically, responsibly and openly.
- Raising funds through philanthropy and partnerships.

## Board committees

The following committees were formed to facilitate the operational business of the Foundation. All committee decisions and actions are approved by the Board.

### FINANCE AND GOVERNANCE COMMITTEE

*Robert Forbes  
Sue Sara  
Professor Jennifer Radbourne  
Tony Sowden*

All external audit recommendations are reported in the first instance to this committee who is responsible for implementation of the recommendations.

### PR AND MARKETING COMMITTEE

*Rebecca Grisman  
Sue Sara*

The purpose of the Marketing Committee is to raise awareness of SCAF's role in the community and develop ideas and strategies to further SCAF's fundraising activities, projects and brand.

### PROJECT COMMITTEE

*Professor Jennifer Radbourne  
Sue Sara  
Tony Sowden  
Cr Rick Baberowski  
Ferre De Deyne  
Robert Forbes  
Rebecca Grisman*

The purpose of the Project Committee is to assess and approve fundraising project and event opportunities at quarterly intervals throughout the year.

### NOMINATIONS COMMITTEE

*Professor Jennifer Radbourne  
Sue Sara  
Tony Sowden*

The purpose of the Nominations Committee is to plan and manage Board succession and recruitment.

# Our strategic priorities and activities 2019-20

The Foundation's Strategic Plan has four strategic priorities for the three-year establishment phase with various actions to achieve. Following is a report on delivery of these strategic priorities and actions in the year under review.



*Pictured is Professor Jennifer Radbourne hosting an 'In Conversation' with local artist, the renowned cellist Louise King, Ferre De Deyne, local tourism business operator and arts donor, and Kenneth Watkins, Director of Philanthropy at The Australian Ballet, at the Foundation launch. Image: ben vos productions.*



*Kenneth Watkins, Director of Philanthropy at The Australian Ballet, who is acknowledged as the most successful performing arts fundraiser in Australia, shared his experience with guests at the Foundation launch in February 2020. Image: ben vos productions.*

## Profile

Build SCAF profile as the regional organisation supporting creative expression and artistic experiences through philanthropic investment.

### CREATE THE VALUE PROPOSITION

SCAF's value proposition as an aspirational body that can transform the Sunshine Coast region through philanthropic investment in the arts, has been articulated in marketing collateral, website and Facebook pages.

### DEVELOP BRAND IDENTITY

SCAF's brand identity was developed by Sunshine Coast Council's Graphic Design Team in consultation with the Board, as part of Council's establishment support.

### DEVELOP AND IMPLEMENT MARKETING PLAN AND DIGITAL STRATEGY

The Marketing Communication Plan provides a blueprint for the staged planning, implementation and review of proactive marketing activities to achieve the Foundation's objectives for 2020 and beyond. A number of activities have been completed this year.



The Foundation was successfully launched on 21 February 2020 with a cocktail event at The Events Centre Caloundra attended by 120 guests, followed by a dinner with prospective donors and supporters.

A highlight of the launch was the 'In Conversation' hosted by Chair Professor Jennifer Radbourne with local artist and renowned cellist Louise King, Ferre De Deyne, local tourism business operator and arts philanthropist, and Kenneth Watkins, Director of Philanthropy at The Australian Ballet, who is acknowledged as the most successful performing arts fundraiser in Australia. Helena Gulash gave the Welcome to Country, Sunshine Coast Mayor Mark Jamieson spoke and Louise King performed for the guests. Guests were invited to make a gift pledge at the launch.

The website was launched as a 'go to' source for information to positively convey the Foundation's purpose and priorities, leadership, initiatives, events and outcomes.

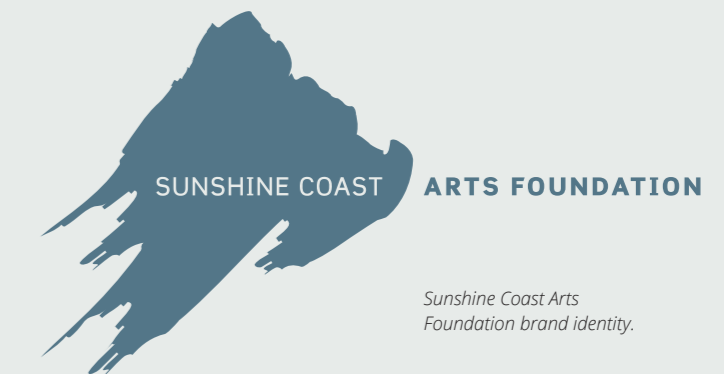


The Foundation's Facebook platform is designed to develop and support the SCAF community, promote and inform about arts and philanthropy in the region.

In late November 2019 SCAF hosted guests at a lunch at the Long Apron Restaurant, Spicers Clovelly Estate, and at Caloundra Regional Gallery's special events, The Degustation Journey – Fine Food, Art, Culture in association with the *Elizabeth Willing: Pith* exhibition. Both provided an opportunity to meet and engage with potential donors and stakeholders from the local community.



*From left: Donor Ralph Devlin at the Foundation launch dinner, Helena Gulash gives the Welcome to Country at the launch and the Foundation hosted guests at the Caloundra Regional Gallery event, The Degustation Journey – Fine Food, Art, Culture in the exhibition Elizabeth Willing: Pith in November 2019 (courtesy of Sunshine Coast Council). Images ben vos productions.*



*Sunshine Coast Arts Foundation brand identity.*

## Partnerships

Establish collaborative partnerships with key stakeholders.

### DOCUMENT AND IMPLEMENT BUSINESS DEVELOPMENT PLAN

The Fundraising Plan incorporates the business development plan to support the Foundation's activities. To date the following businesses have assisted with events and meetings: The Events Centre Caloundra, the Campaign Group, The Old Ambulance Station, Caloundra Regional Gallery, Spicers Clavelly Estate, and Portable Creations.

### ESTABLISH RECRUITMENT CRITERIA AND AGREEMENTS

Guidelines and Eligibility Criteria for philanthropic and project partnerships with SCAF have been developed and are on the website.

SCAF's suite of policies and procedures provide guiding principles, standards and processes for acceptance, documentation and management of donations and sponsorships to ensure SCAF establishes and maintains trust of prospective and existing donors, protects our brand and meets requirements of registration with the Australian Charities and Not-For-Profits Commission (ACNC).

### ALIGN VALUES AND PROJECTS

The Board Project Committee identified the first group of priority projects, which aligned with SCAF values and eligibility criteria.

Two projects were progressed this year.



*Pictured at the Foundation launch are (from left back) Ferre De Deyne, Kenneth Watkins, Australian Ballet Director of Philanthropy, Robert Forbes, Cr Rick Baberowski, Secretary Tony Sowden and (front) Mayor Mark Jamieson, cellist Louise King, Chair Professor Jennifer Radbourne, Rebecca Grisman and Deputy Chair Sue Sara. Image: ben vos productions.*

Professional development was offered to arts companies and artists across the region to build philanthropic and fundraising skills and strategies for a stronger future for the arts. SCAF arranged for Creative Partnerships Australia to offer one-on-one coaching for artists and organisations to workshop questions about philanthropy during the difficult period.

Aims were to upskill artists and arts organisations and deepen their understanding of philanthropy and fundraising and to help artists and arts organisations to plan and build future relationships with a community or private Foundation, philanthropist or donor to create new sources of income.

The Marketing and Audience Development Research Project was initiated in partnership with Sunshine Coast Council. Research agency Patternmakers was commissioned to carry out research to inform marketing and audience development for the arts within the Sunshine Coast LGA.

Findings and recommendations will be shared with the sector and stakeholders in the region to achieve goals and strategies of the Sunshine Coast Arts Plan. Outcomes of this research for SCAF will flow to a deeper understanding of the values and motives of audiences as potential donors to a stronger arts economy in the Sunshine Coast region.



*A Girl's Guide to World War by local artists Katy Forde (book and lyrics) and Aleathea Monsour (composer) was named Best New Australian Work at the 2019 Matilda Awards. Image: Jordan Wilson.*

## Finance

Develop, diversify and consolidate income streams.

### DEVELOP, DIVERSIFY AND CONSOLIDATE INCOME STREAMS

Early in the 2019/20 financial year the Foundation developed a financial budget for the first trading year. This budget, or plan, was approved by the directors and has been closely monitored with actual expenditure compared to budget.

### DEVELOP PLANS FOR ENGAGING FOUNDATION FELLOWS, BENEFACTORS AND DONOR CIRCLES

The Board endorsed the SCAF fundraising plan which identifies the levels of acknowledgment of gifts and strategies to engage future donors.

## Governance

1. Establish processes and procedures
2. Recruit
3. Identify a succession plan

### RECRUIT SCAF BOARD, EXECUTIVE OFFICER

The SCAF Board and Executive Officer were recruited and the first board meeting was held on 11 July 2019.

### DEVELOP SUCCESSION PLAN

The Nominations Committee has been tasked with developing the succession plan.

### DEVELOP AND IMPLEMENT GOVERNANCE PLAN

The following policies have been developed:

- Fundraising policy
- Conflict of interest policy and register of interests
- Giving policy
- Stewardship policy and procedures

Guidelines and Eligibility Criteria for partnerships with SCAF have also been developed and are on the website.

# Our finances

## Finance committee report

The first year of any organisation consists of establishment processes. SCAF is no different and following incorporation in June 2019, SCAF opened bank accounts and sought a bookkeeping firm to assist with the maintenance of accounting records.

Both the bank and bookkeepers are Caloundra located. Insurances were also arranged together with the building of a website by an external specialist. In August 2019 SCAF received its first-year funding from Sunshine Coast Council which, as noted previously in this Annual Report, will be for three years when SCAF will become self-funding.

An initial task for the Board was to set a financial budget for the period to 30 June 2020. At each Board meeting actual expenditure is compared to budget with any material

differences investigated. The two largest expenses for SCAF in 2019-20 are payments to the Executive Officer and the February 2020 launch of SCAF. Comments have already been made concerning Covid-19. The result of the lockdowns and the like had the outcome that certain events, and related expenditures, could not take place. Accordingly, there will be a surplus generated for 2019-20 which will be carried forward into the next financial year.

As a Company Limited by Guarantee, SCAF has no share capital. It is dependent therefore on its annual surpluses and retained earnings to provide working capital which in turn allows for debts and other obligations, in the form of salary and supplier accounts, to be paid as and when they become due and payable.

SCAF is mindful of all manner of risks and the means to identify and deal with such risks. As the operations of the company develop, these risks will change in their nature and influence.

**Robert Forbes**  
*Finance and Governance Committee*



**Robert Forbes**  
*Finance and Governance Committee.*



*The Cold Record by Rude Mechs, Horizon Festival 2019. Image: ben vos productions, courtesy of Sunshine Coast Council.*



## Financial statements

### SUNSHINE COAST ARTS FOUNDATION LTD – ACN 634 410 950

Management accounts for the period from the date of incorporation, 26 June 2019 to 30 June 2020

#### STATEMENT OF PROFIT AND LOSS

For the period to 30 June 2020

##### Operating income

Annual funding from SCC	\$	106,343
Project funding from SCC	\$	10,000
Insurance reimbursement from SCC	\$	2,525
<b>Total operating income</b>	<b>\$</b>	<b>118,868</b>

##### Other income

Donations - specified purpose	\$	26,250
Donations - general	\$	3,328
Bank interest	\$	36
<b>Total other income</b>	<b>\$</b>	<b>29,614</b>
<b>TOTAL INCOME</b>	<b>\$</b>	<b>148,482</b>

##### Operating expenses

Advertising and website	\$	7,113
Donation expenditure	\$	1,479
Executive officer remuneration	\$	39,153
Fundraising expenses	\$	3,921
Foundation launch	\$	16,392
Insurance	\$	2,525
Research projects	\$	18,258
Other expenses	\$	1,864
<b>Total operating expenses</b>	<b>\$</b>	<b>90,705</b>
<b>SURPLUS FOR PERIOD</b>	<b>\$</b>	<b>57,777</b>

#### BALANCE SHEET

As at 30 June 2020

##### Assets

###### Current assets

Bank General account	\$	38,558
Debtors Donations receivable	\$	28,099
<b>Total assets</b>	<b>\$</b>	<b>66,657</b>

##### Liabilities

###### Current liabilities

Accounts payable and accruals	\$	8,880
<b>Total liabilities</b>	<b>\$</b>	<b>8,880</b>
<b>NET ASSETS</b>	<b>\$</b>	<b>57,777</b>

##### Equity

Retained surplus from operations	\$	32,777
Donations - specified purpose	\$	25,000
<b>TOTAL EQUITY</b>	<b>\$</b>	<b>57,777</b>

As 2019/20 was the first operational period of the Foundation, there are no comparative amounts.

#### Sunshine Coast Arts Foundation Ltd

ACN 634 410 950

#### Note to the Financial Statements for the period ended 30 June 2020

This financial report is a special purpose financial report prepared to satisfy the financial reporting requirements of the Queensland Collections Act 1966.

In the opinion of those charged with governance, the Foundation is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored to satisfy all their information needs.

The financial report has been prepared on an accruals basis and is based on historic costs and does not consider changing money values or, except where specifically stated, current valuations of non-current assets.

## Declaration by directors of company

### Sunshine Coast Arts Foundation Ltd – ACN 634 410 950

The Directors of the company declare that:

The accompanying Management Accounts present fairly the financial position of the company as at 30 June 2020 and its performance for the period ended on that date; and

In the opinion of directors there are reasonable grounds to believe that the company will be able to pay its debts as and when those debts become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director name  
Jennifer Radbourne

Director name  
Robert Forbes




Signature

Signature

Date 11 November 2020

Date 11 November 2020

**INDEPENDENT AUDITOR'S REPORT**

To the Members of Sunshine Coast Arts Foundation Ltd

**Report on the audit of the financial report**

**Opinion**

I have audited the accompanying special purpose financial report of Sunshine Coast Arts Foundation Ltd.

In my opinion, the special purpose financial report:

- a) gives a true and fair view of the company's financial position as at 30 June 2020, and its financial performance for the period 26 June 2019 to 30 June 2020
- b) complies with the financial reporting framework described in the note to the financial statements.

The special purpose financial report comprises the balance sheet as at 30 June 2020, the statement of profit and loss for the period 26 June 2019 to 30 June 2020, the note to the financial statements, and the declaration by directors of company.

**Basis for opinion**

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Emphasis of matter – basis of accounting**

I draw attention to the note to the financial statements, which describes the basis of accounting. The special purpose financial report has been prepared for the purpose of fulfilling the directors' financial accountability responsibilities. As a result, the special purpose financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

**Responsibilities of the company for the financial report**

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the financial reporting framework described in the note to the financial statements, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In fulfilling this responsibility, the company's directors determined that the basis of preparation described in the note to the financial statements is appropriate to meet their accountability requirements.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

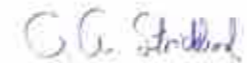
**Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the company.
- Conclude on the appropriateness of the company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the company's directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Charles Strickland  
as delegate of the Auditor-General

13 November 2020

Queensland Audit Office  
Brisbane



Mari Hirata's work NEWOXY: Sentinels, installed for Elements, an ephemeral sculpture exhibition set amongst the stunning backdrop of the Maroochy Regional Bushland Botanic Gardens for Horizon Festival 2019.

# Our supporters

Sunshine Coast Arts Foundation gratefully acknowledges Sunshine Coast Council's support in establishing the Foundation.

**CORPORATE SUPPORTERS**

We have also been extremely grateful for the support of the Caloundra Regional Gallery, The Events Centre, Caloundra, The Old Ambulance Station and Campaign Group for hosting Foundation Board meetings.

The Long Apron Restaurant, Spicers Clovelly Estate generously supported the Foundation Board to host a lunch in November 2019.

Supporters of the Foundation's launch on 21 February 2020 were The Events Centre, Caloundra and Portable Creations.

**DONORS**

Donors to the Sunshine Coast Arts Foundation will be recognised at the following levels:

- Donor: \$2 to \$999
- Fellow: \$1000 to \$24,999
- Benefactor: \$25,000 to \$249,999
- Principal: \$250,000 and greater

**Supporters' contributions can include:**

- Donations
- Endowments
- Giving circles
- Bequests
- Corporate sponsorship



Supported by Sunshine Coast Council